

THE FOOTBALL SUPPORTERS' FEDERATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2016**

JOHN DAVIES & CO

Chartered Accountants,
St Andrews House
Yale Business Village
Ellice Way
Wrexham LL13 7YL

THE FOOTBALL SUPPORTERS FEDERATION

FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2016

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**TO THE MEMBERS OF THE FOOTBALL SUPPORTERS'
FEDERATION**

ACCOUNTANTS' REPORT

YEAR ENDED 31st JANUARY 2016

We have examined the books and accounts, without carrying out an audit, of The Football Supporters' Federation, for the year ended 31st January 2016

In our opinion, the Financial Statements are in accordance with the underlying accounting records of the Federation and the information and explanations provided by the National Council.

St Andrews House,
Yale Business Village
Ellice Way
Wrexham LL13 7YL

**JOHN DAVIES & CO
CHARTERED ACCOUNTANTS**

Date : 12th July 2016

THE FOOTBALL SUPPORTERS FEDERATION
DOMESTIC ACTIVITIES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
INCOME			
Gross Interest Receivable		8	11
Grants Receivable		<u>5,000</u>	<u>5,000</u>
TOTAL INCOME		5,008	5,011
EXPENDITURE			
Fan's Parliament	1,706	1,354	
National Council Meetings	3,798	3,573	
Divisional Meetings	252	248	
Football Supporters Europe Fees	389	-	
Liberty Affiliation Fee	-	504	
Accountancy	600	600	
Donations	<u>200</u>	<u>175</u>	
		<u>6,945</u>	<u>6,454</u>
(DEFICIT) ON FSF DOMESTIC ACTIVITIES		(1,937)	(1,443)
(DEFICIT) ON CYMRU/WALES INTERNATIONAL FUND ACTIVITIES	5.	<u>(345)</u>	<u>(1,008)</u>
TOTAL (DEFICIT)/SURPLUS		(2,282)	(2,451)
Reserves brought forward		<u>14,152</u>	<u>16,603</u>
Reserves carried forward		<u>11,870</u>	<u>14,152</u>

THE FOOTBALL SUPPORTERS FEDERATION INTERNATIONAL ACTIVITIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
INCOME			
Home Office – Quarterly grants		48,971	61,225
Home Office – Free Lions grants		17,067	21,336
Home Office – Fans Embassy grants		29,606	11,332
Home Office – World Cup 2014 Fans Embassy grant		-	77,818
Football Supporters Europe			543
World Cup 2014 Guide book grant		-	29,975
Sundry Income		<u>291</u>	<u>205</u>
TOTAL INCOME		95,935	202,434
EXPENDITURE			
International Director's fees	45,519	52,021	
Free Lions Production costs	17,067	23,787	
World Cup 2014 Guide Book	-	29,247	
Fans' Embassy Expenses (incl WC 2014 in 2015)	32,218	83,464	
Travel, Telephone and Other Expenses	5,903	9,675	
Website expenses	-	6,486	
Accountancy	<u>960</u>	<u>101,667</u>	<u>205,640</u>
(DEFICIT) FOR THE YEAR		(5,732)	(3,206)
Reserves brought forward		<u>21,577</u>	<u>24,783</u>
Reserves carried forward		<u>15,845</u>	<u>21,577</u>

THE FOOTBALL SUPPORTERS FEDERATION

BALANCE SHEET AS AT 31st JANUARY 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
FIXED ASSETS			
Tangible	1.	-	-
CURRENT ASSETS			
Sundry Debtors and Prepayments	2.	29,476	26,458
Cash at Bank and In Hand	3.	<u>9,920</u>	<u>12,704</u>
		39,396	39,162
CREDITORS – amounts due in less than one year	4.	<u>11,681</u>	<u>3,433</u>
NET CURRENT ASSETS		<u>27,715</u>	<u>35,729</u>
NET ASSETS		<u>27,715</u>	<u>35,729</u>
RESERVES			
General Reserves		11,870	14,152
International Fund	6.	<u>15,845</u>	<u>21,577</u>
		<u>27,715</u>	<u>35,729</u>

SIGNED AND APPROVED ON BEHALF OF THE FEDERATION ON : 12th July 2016

CHAIRMAN

SECRETARY

TREASURER

THE FOOTBALL SUPPORTERS FEDERATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2016

1. FIXED ASSETS	Office Equipment	
COST		
As at 1 st February 2015		<u>4,124</u>
As at 31st January 2016		<u>4,124</u>
DEPRECIATION		
As at 1 st February 2015		4,124
Charge for year straight line over 3 years		-
As at 31st January 2016		<u>4,124</u>
NET BOOK VALUE		
At 31st January 2016		<u><u>-</u></u>
At 31 st January 2015		<u><u>-</u></u>
2. SUNDRY DEBTORS AND PREPAYMENTS	<u>2016</u>	<u>2015</u>
Corporation tax	1,050	1,050
Home Office : International basic grant arrears for January 2016	15,507	20,408
Home Office: Free Lions issue 143 costs	2,998	-
Home Office: Spain embassy costs	4,921	-
Share of Fans Fund Grant paid to FSF Services Limited	<u>5,000</u>	<u>5,000</u>
	<u>29,476</u>	<u>26,458</u>
3. CASH AT BANK	<u>2016</u>	<u>2015</u>
Business Saver account	1,000	4,200
Current account	126	131
International No. 2 Community account	1,216	1,256
International Tracker account	202	202
International Community account	7,287	6,482
Wales Embassies Community account	<u>89</u>	<u>433</u>
	<u>9,920</u>	<u>12,704</u>

THE FOOTBALL SUPPORTERS FEDERATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2016 (Continued)

4. CREDITORS – amounts due in less than one year	<u>2016</u>	<u>2015</u>		
Accruals and sundry creditors : Accountancy	1,560	1,560		
Accruals and sundry creditors : International fund expenses	-	485		
Accruals and sundry creditors : Meeting expenses	121	809		
Accruals and sundry creditors : Liberty affiliation fee	-	504		
Accruals and sundry creditors : Funeral donation	-	75		
Loan from the Football Supporters' Federation (Services) Limited to International fund	<u>10,000</u>	<u>-</u>		
	<u>11,681</u>	<u>3,433</u>		
5. INTERNATIONAL ACTIVITIES – WALES/CYMRU	<u>2016</u>	<u>2015</u>		
Home Office grant	7,323	4,106		
<u>Expenditure :</u>				
Fans Embassy & printing expenses	7,660	5,104		
Sundry & phone expenses	<u>8</u>	<u>10</u>		
Total expenditure	<u>(7,668)</u>	<u>(5,114)</u>		
NET (DEFICIT)/SURPLUS	<u>(345)</u>	<u>(1,008)</u>		
6. INTERNATIONAL FUND	At 1 Feb 2015	Incoming Funds	Outgoing Funds	At 31 Jan 2016
International Community account	<u>6,482</u>	<u>102,916</u>	<u>(102,111)</u>	<u>7,287</u>
International – No. 2 account	1,256	7,000	(7,040)	1,216
International Tracker account	202	-	-	202
FSF Services Limited	(5,360)	-	-	(5,360)
Domestic current/saver accounts	34	-	-	34
Sundry debtors	20,408	23,426	(20,408)	23,426
Accruals, sundry creditors and loans	<u>(1,445)</u>	<u>1,445</u>	<u>(10,960)</u>	<u>(10,960)</u>
	<u>21,577</u>	<u>134,787</u>	<u>(140,519)</u>	<u>15,845</u>