

THE FOOTBALL SUPPORTERS' FEDERATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2015**

JOHN DAVIES & CO

Chartered Accountants,
St Andrews House
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Ellice Way
Wrexham LL13 7YL

THE FOOTBALL SUPPORTERS FEDERATION

FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2015

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**TO THE MEMBERS OF THE FOOTBALL SUPPORTERS'
FEDERATION**

ACCOUNTANTS' REPORT

YEAR ENDED 31st JANUARY 2015

We have examined the books and accounts, without carrying out an audit, of The Football Supporters' Federation, for the year ended 31st January 2015

In our opinion, the Financial Statements are in accordance with the underlying accounting records of the Federation and the information and explanations provided by the National Council.

St Andrews House,
Yale Business Village
Ellice Way
Wrexham LL13 7YL

**JOHN DAVIES & CO
CHARTERED ACCOUNTANTS**

Date : 9th July 2015

THE FOOTBALL SUPPORTERS FEDERATION
DOMESTIC ACTIVITIES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
INCOME			
Gross Interest Receivable		11	31
Grants receivable		5,000	5,000
Sundry Income		-	18
TOTAL INCOME		<u>5,011</u>	<u>5,049</u>
EXPENDITURE			
Fan's Parliament (Net)	1,354	-	-
National Council and Executive Meetings	3,573	2,005	-
Other Meetings (Net)(including divisional)	248	103	-
Liberty Affiliation Fee	504	504	-
Postages	-	7	-
Accountancy	600	750	-
Purchase of Merchandise	-	1,193	-
Donations	175	-	-
Depreciation	-	-	-
		<u>6,454</u>	<u>4,562</u>
(DEFICIT)/SURPLUS ON FSF DOMESTIC ACTIVITIES		(1,443)	487
(DEFICIT)/SURPLUS ON CYMRU/WALES INTERNATIONAL FUND ACTIVITIES	5.	<u>(1,008)</u>	<u>1,101</u>
TOTAL (DEFICIT)/SURPLUS		(2,451)	1,588
EXCEPTIONAL ITEM		<u>-</u>	<u>(71,188)</u>
		(2,451)	(69,600)
Reserves brought forward		<u>16,603</u>	<u>86,203</u>
Reserves carried forward		<u>14,152</u>	<u>16,603</u>

EXCEPTIONAL ITEM

On 1st February 2013 all service activities were transferred to The Football Supporters' Federation (Services) Limited. This included the transfer of the relevant assets and liabilities held in respect of these activities.

THE FOOTBALL SUPPORTERS FEDERATION INTERNATIONAL ACTIVITIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
INCOME			
Home Office – Quarterly grants		61,225	61,225
Home Office – Free Lions grants		21,336	7,347
Home Office – Fans Embassy grants		11,332	31,425
Home Office – World Cup 2014 Fans Embassy grant		77,818	-
Football Supporters Europe		543	1,571
World Cup 2014 Guide book grant		29,975	-
Sundry income		205	-
Bank Interest Received		-	1
TOTAL INCOME		<u>202,434</u>	<u>101,569</u>
EXPENDITURE			
International Director's fees	52,021	52,021	
Football Supporters Europe fees	-	1,561	
Free Lions Production costs	23,787	7,347	
World Cup 2014 Guide Book	29,247	-	
Fans' Embassy Expenses (incl WC 2014)	83,464	31,960	
Travel, Telephone and Other Expenses	9,675	7,935	
Website expenses	6,486	-	
Accountancy	960	960	
Sundry Expenses	-	<u>205,640</u>	<u>25</u>
			101,809
(DEFICIT) FOR THE YEAR		(3,206)	(240)
Reserves brought forward		<u>24,783</u>	<u>25,023</u>
Reserves carried forward		<u>21,577</u>	<u>24,783</u>

THE FOOTBALL SUPPORTERS FEDERATION

BALANCE SHEET AS AT 31st JANUARY 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
FIXED ASSETS			
Tangible	1.	-	-
CURRENT ASSETS			
Sundry Debtors and Prepayments	2.	26,458	24,156
Cash at Bank and In Hand	3.	<u>12,704</u>	<u>19,294</u>
		39,162	43,450
CREDITORS – amounts due in less than one year			
	4.	<u>3,433</u>	<u>2,064</u>
NET CURRENT ASSETS		<u>35,729</u>	<u>41,386</u>
NET ASSETS		<u>35,729</u>	<u>41,386</u>
RESERVES			
General Reserves		14,152	16,603
International Fund	6.	<u>21,577</u>	<u>24,783</u>
		<u>35,729</u>	<u>41,386</u>

SIGNED AND APPROVED ON BEHALF OF THE FEDERATION ON : 9th July 2015

CHAIRMAN

SECRETARY

TREASURER

THE FOOTBALL SUPPORTERS FEDERATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2015

1. FIXED ASSETS	Office Equipment	
COST		
As at 1 st February 2014		<u>4,124</u>
As at 31st January 2015		<u>4,124</u>
DEPRECIATION		
As at 1 st February 2014		4,124
Charge for year straight line over 3 years		-
As at 31st January 2015		<u>4,124</u>
NET BOOK VALUE		
At 31st January 2015		<u><u>-</u></u>
At 31 st January 2014		<u><u>-</u></u>
 2. SUNDRY DEBTORS AND PREPAYMENTS	<u>2015</u>	<u>2014</u>
Corporation tax	1,050	1,050
Home Office : International basic grant arrears for January 2015	20,408	5,101
International Fund wages contribution to FSF Services Limited paid in advance for 3 months to 30 th April 2014	-	13,005
Share of Fans Fund Grant paid to FSF Services Limited	<u>5,000</u>	<u>5,000</u>
	<u>26,458</u>	<u>24,156</u>
 3. CASH AT BANK	<u>2015</u>	<u>2014</u>
Business Saver account	4,200	3,227
Current account	131	1,664
International No. 2 Community account	1,256	6,952
International Tracker account	202	202
International Community account	6,482	5,808
Wales Embassies Community account	<u>433</u>	<u>1,441</u>
	<u>12,704</u>	<u>19,294</u>

THE FOOTBALL SUPPORTERS FEDERATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2015 (Continued)

4. CREDITORS – amounts due in less than one year	<u>2015</u>	<u>2014</u>		
Accruals and sundry creditors : Accountancy	1,560	1,560		
Accruals and sundry creditors : International fund expenses	485	-		
Accruals and sundry creditors : Meeting expenses	809	-		
Accruals and sundry creditors : Liberty affiliation fee	504	504		
Accruals and sundry creditors : Funeral donation	75	-		
	<u>3,433</u>	<u>2,064</u>		
5. INTERNATIONAL ACTIVITIES – WALES/CYMRU	<u>2015</u>	<u>2014</u>		
Home Office grant	4,106	4,085		
<u>Expenditure :</u>				
Fans Embassy & printing expenses	5,104	2,830		
Sundry & phone expenses	<u>10</u>	<u>154</u>		
Total expenditure	<u>(5,114)</u>	<u>(2,984)</u>		
NET (DEFICIT)/SURPLUS	<u>(1,008)</u>	<u>1,101</u>		
6. INTERNATIONAL FUND	At 1 Feb 2014	Incoming Funds	Outgoing Funds	At 31 Jan 2015
International Community account	5,808	187,116	(186,442)	6,482
International – No. 2 account	6,952	19,205	(24,901)	1,256
International Tracker account	202	-	-	202
FSF Services Limited	(5,360)	-	-	(5,360)
Domestic current/saver accounts	35	-	(1)	34
Sundry debtors	18,106	20,408	(18,106)	20,408
Accruals and sundry creditors	(960)	960	(1,445)	(1,445)
	<u>24,783</u>	<u>227,689</u>	<u>(230,895)</u>	<u>21,577</u>