

THE FOOTBALL SUPPORTERS' FEDERATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2014**

JOHN DAVIES & CO

Chartered Accountants,
St Andrews House
Yale Business Village
Ellice Way
Wrexham LL13 7YL

THE FOOTBALL SUPPORTERS FEDERATION

FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2014

CONTENTS	PAGE
Accountants' Report	1
FSF Domestic Activities Income and Expenditure Account	2
International Activities Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5 to 6

**TO THE MEMBERS OF THE FOOTBALL SUPPORTERS'
FEDERATION**

ACCOUNTANTS' REPORT

YEAR ENDED 31st JANUARY 2014

We have examined the books and accounts, without carrying out an audit, of The Football Supporters' Federation, for the year ended 31st January 2014.

In our opinion, the Financial Statements are in accordance with the underlying accounting records of the Federation and the information and explanations provided by the National Council.

St Andrews House,
Yale Business Village
Ellice Way
Wrexham LL13 7YL

**JOHN DAVIES & CO
CHARTERED ACCOUNTANTS**

Date : 20th June 2014

THE FOOTBALL SUPPORTERS FEDERATION
DOMESTIC ACTIVITIES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
INCOME			
Gross Interest Receivable		31	88
Sales and Sponsorship (net of profit share & expenses)		-	6,138
Grants receivable		5,000	175,000
Donations		-	6,191
Insurances – Commissions & Premiums (net)		-	1,300
Sundry Income		<u>18</u>	<u>539</u>
TOTAL INCOME		5,049	189,256
EXPENDITURE			
Value Added Tax	-	1,699	
Employee Salaries and Costs(outside A19 Ltd Contract)	-	85,853	
Fan's Parliament (Net)	-	8,993	
National Council and Executive Meetings	2,005	5,163	
Other Meetings (Net)(including divisional)	103	5,929	
Honoraria	-	1,500	
Publications and Communications	-	24,000	
Campaigns	-	1,743	
Liberty Affiliation Fee	504	725	
Football Fans Survey	-	750	
Printing and Stationery	-	576	
Telephone	-	430	
Postages	7	1,231	
Consultancy and Legal Costs	-	122	
Accountancy	750	1,560	
A19 Limited Contract Charges	-	107,100	
Donations and sponsorship	-	150	
General Expenses	-	470	
Purchase of Merchandise	1,193	420	
Online Banking Fees	-	1,601	
Bank Charges	-	47	
Depreciation	<u>-</u>	<u>4,562</u>	<u>529</u>
SURPLUS/(DEFICIT) ON FSF DOMESTIC ACTIVITIES		487	(61,335)
SURPLUS/(DEFICIT) ON CYMRU/WALES INTERNATIONAL FUND ACTIVITIES	6.	<u>1,101</u>	<u>(752)</u>
TOTAL SURPLUS/(DEFICIT)		1,588	(62,087)
EXCEPTIONAL ITEM		<u>(71,188)</u>	<u>-</u>
		(69,600)	(62,087)
Reserves brought forward		<u>86,203</u>	<u>148,290</u>
Reserves carried forward		<u>16,603</u>	<u>86,203</u>

EXCEPTIONAL ITEM

On 1st February 2013 all service activities were transferred to The Football Supporters' Federation (Services) Limited. This included the transfer of the relevant assets and liabilities held in respect of these activities.

THE FOOTBALL SUPPORTERS FEDERATION INTERNATIONAL ACTIVITIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
INCOME			
Home Office – Quarterly grants		61,225	59,355
Home Office – Free Lions grants		7,347	23,386
Home Office – Fans Embassy grants		31,425	27,592
Home Office - Euro 2012 Fans Embassy grant		-	39,909
Football Supporters Europe		1,571	39,876
Euro 2012 Guide book grant		-	25,000
Free Lions Sales and Subscriptions		-	1,247
Bank Interest Received		<u>1</u>	<u>7</u>
TOTAL INCOME		<u>101,569</u>	<u>216,372</u>
EXPENDITURE			
International Director's fees	52,021	52,021	
Football Supporters Europe fees	1,561	2,745	
Free Lions Production costs	7,347	20,687	
Euro 2012 Guide Book	-	25,200	
Fans' Embassy Expenses (2013 incl Euro 2012)	31,960	80,005	
Travel, Telephone and Other Expenses	7,935	5,339	
Accountancy	960	960	
Sundry Expenses	<u>25</u>	<u>101,809</u>	<u>6</u>
		<u>186,963</u>	
(DEFICIT)/SURPLUS FOR THE YEAR		(240)	29,409
Reserves brought forward		<u>25,023</u>	<u>(4,386)</u>
Reserves carried forward		<u>24,783</u>	<u>25,023</u>

THE FOOTBALL SUPPORTERS FEDERATION

BALANCE SHEET AS AT 31st JANUARY 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
FIXED ASSETS			
Tangible	1.	-	-
CURRENT ASSETS			
Stocks	2.	-	1,193
Sundry Debtors and Prepayments	3.	24,156	116,390
Cash at Bank and In Hand	4.	<u>19,294</u>	<u>34,906</u>
		43,450	152,489
CREDITORS – amounts due in less than one year	5.	<u>2,064</u>	<u>41,263</u>
NET CURRENT ASSETS		<u>41,386</u>	<u>111,226</u>
NET ASSETS		<u>41,386</u>	<u>111,226</u>
RESERVES			
General Reserves		16,603	86,203
International Fund	7.	<u>24,783</u>	<u>25,023</u>
		<u>41,386</u>	<u>111,226</u>

SIGNED AND APPROVED ON BEHALF OF THE FEDERATION ON : 10th May 2014

CHAIRMAN

SECRETARY

TREASURER

THE FOOTBALL SUPPORTERS FEDERATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2014

		Office Equipment
1. FIXED ASSETS		
COST		
As at 1 st February 2013		<u>4,124</u>
As at 31st January 2014		<u>4,124</u>
DEPRECIATION		
As at 1 st February 2013		4,124
Charge for year straight line over 3 years		<u>-</u>
As at 31st January 2014		<u>4,124</u>
NET BOOK VALUE		
At 31st January 2014		<u><u>-</u></u>
At 31 st January 2013		<u><u>-</u></u>
2. STOCKS	<u>2014</u>	<u>2013</u>
Merchandise stock	<u>-</u>	<u>1,193</u>
3. SUNDRY DEBTORS AND PREPAYMENTS	<u>2014</u>	<u>2013</u>
Corporation tax	1,050	1,050
Fans Parliament 2012 : Supporters Direct share of delegates fees	-	672
Share of Fans Fund Grant paid to FSF Services Limited	5,000	12,500
Home Office : International basic grant arrears for January 2014	5,101	5,631
FSF Services Limited : Advance transfers & payments made	-	96,188
International Fund wages contribution to FSF Services Limited paid in advance for 3 months to 30 th April 2014	13,005	-
External meeting rail fare awaiting reimbursement	-	143
NC & EC meeting room hire paid in advance	<u>-</u>	<u>206</u>
	<u>24,156</u>	<u>116,390</u>
4. CASH AT BANK	<u>2014</u>	<u>2013</u>
Business Saver account	3,227	8,000
Current account	1,664	469
International No. 2 Community account	6,952	4,544
International Tracker account	202	201
International Community account	5,808	20,366
Wales Embassies Community account	1,441	1,326
Insurance Community account	<u>-</u>	<u>-</u>
	<u>19,294</u>	<u>34,906</u>

THE FOOTBALL SUPPORTERS FEDERATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2014 (Continued)

5. CREDITORS – amounts due in less than one year	<u>2014</u>	<u>2013</u>		
Accruals and sundry creditors : Accountancy	1,560	1,920		
Accruals and sundry creditors : International fund expenses	-	420		
Accruals and sundry creditors : Meeting expenses	-	508		
Accruals and sundry creditors : Liberty affiliation fee	504	-		
Accruals and sundry creditors : DD Charges, postage etc	-	157		
Value Added Tax	-	758		
FA Grant received in advance	-	37,500		
	<u>2,064</u>	<u>41,263</u>		
6. INTERNATIONAL ACTIVITIES – WALES/CYMRU	<u>2014</u>	<u>2013</u>		
Home Office grant	4,085	2,544		
<u>Expenditure :</u>				
Fans Embassy & printing expenses	2,830	2,765		
Sundry & phone expenses	<u>154</u>	<u>531</u>		
Total expenditure	<u>(2,984)</u>	<u>(3,296)</u>		
NET SURPLUS/(DEFICIT)	<u>1,101</u>	<u>(752)</u>		
7. INTERNATIONAL FUND	At 1 Feb 2013	Incoming Funds	Outgoing Funds	At 31 Jan 2014
International Community account	20,366	104,068	(118,626)	5,808
International – No. 2 account	4,544	15,424	(13,016)	6,952
International Tracker account	201	1	-	202
Wales Embassy accounts	985	909	(1,894)	-
FSF Services Limited	(5,360)	-	-	(5,360)
Domestic current/saver accounts	36	-	(1)	35
Sundry debtors	5,631	18,106	(5,631)	18,106
Accruals and sundry creditors	<u>(1,380)</u>	<u>1,380</u>	<u>(960)</u>	<u>(960)</u>
	<u>25,023</u>	<u>139,888</u>	<u>(140,128)</u>	<u>24,783</u>